96113-0100

80 SW St. HELENS RD.

2422

STREET WAIVER

500x 2274 P4GE 1874

The undersigned own the following described real property located in the City of Portland, Multnomah County, Oregon:

TAX LOTS 10' SEC 13-T. IN. - RIW

The undersigned owner (owners) wishing to divide above said property or construct a building on said property and in lieu of improving the adjacent streets, as required by City Code, does (do) hereby agree that said property shall be counted in favor of any street improvement planned by the City of Portland and designed to serve this property. Further, the undersigned agree not to remonstrate against the street improvements and the assessment of this property for its proportionate share of the cost thereof.

It is understood that the Portland City Council, in its discretion, may initiate a Local Improvement District (L.I.D.), providing for the construction of a fully improved street at such time as a majority of the owners of property in this area either sign waivers similar to this one or petition the City for such an improvement.

This agreement is for the benefit of the City of Portland and is intended to run with the above described land and bind all subsequent purchasers.

DATED this 26th day of TUNE, 1989

SHELL OIL CO. OF CALIFORNIA

(SEAL)

STATE OF OREGON

County of Multnomah )

IN TESTIMONY WHEREOF, I have hereunto set my hand and notarial seal the day and year last above written.

My Commission expires 5.12.93

USEPA SE

011000 BOAL 227 ANGE 1875